FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| 1. Name and Address of Reporting Person* | | | | 2. Issuer Name and Ticker or Trading Symbol | | | | | | | 5. Relationship of Reporting Person(s) to Issuer | | | |
|---|---------------------------------------|----------------------|---|---|--------------------------------|-------|---|--|--------------------|--|--|--|--|--|
| SHEVELAND | PATRICIA | М. | | RTW, INC. RTWI | | | | | (Check all applica | 10% Owner | | | | |
| (Last) (First) (Middle) 8500 NORMANDALE LAKE BLVD SUITE 1400 | | | | 3. Date of Earliest Transaction (Month/Day/Year) 02/09/2005 | | | | | | X Officer (g title below VP-Case & Claims Management | ive | Other (specify below) | | |
| (Street) BLOOMINGTON | MN | 55437 | | 4. If Amendment, Date Original Filed (Month/Day/Year) | | | | | | 6. Individual or Joi | (Check applicable) | | | |
| (City) | (State) | (Zip) | | Table I Non-Derivative Securities Beneficially Owned | | | | | | | | | | |
| 1. Title of Security (Instr. 3) | | 2. Tra acti Da | | on Deemed | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following | 6. Owner-ship Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership | | |
| | (Month/ (Month/ Day/ Day/ Year) Year) | | V | Amount | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | | | | | | | |
| Common Stock | | | | | | | | | | 1157 | D | | | |
| Common Stock | | | | | | | | | | 2737 | ı | By KSOP | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly

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SEC 1474 (9-02)



^{*} If the form is filed by more than one reporting person, see Instructions 4(b)(v).

FORM 4 (continued)

Table II -- Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/ Day/ Year) | 3A. Deemed Execution Date, if any (Month/ Day/ Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Secur- ities (Instr. 3 and 4) | | 8. Price of Deriv- ative Secur- ity (Instr. 5) | 9. Number of deriv- ative Secur- ities Bene- ficially Owned Follow- ing | 10. Owner- ship Form of Deriv- ative Security: Direct (D) or Indirect (I) | Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|---|---|--------------------------------------|---|--|-----|--|-------------------------|--|----------------------------------|---|--|---|--|
| | | | | Code | v | (A) | (D) | Date Exer- cisable | Expira- tion Date | Title | Amount or Number of Shares | Ro Ti ac | Reported Trans- action(s) (Instr. 4) | (Instr. 4) | |
| Stock Options (Right to Buy) | \$17.34 | | | | | | | 04/18/1995 | 04/18/2005 | Common Stock | 75 | | 75 | D | |
| Stock Options (Right to Buy) | \$21.50 | | | | | | | 02/14/1998 | 02/14/2007 | Common Stock | 2500 | | 2575 | D | |
| Stock Options (Right to Buy) | \$14.00 | | | | | | | 01/28/1999 | 01/18/2008 | Common Stock | 5000 | | 7575 | D | |
| Stock Options (Right to Buy) | \$15.625 | | | | | | | 07/15/2000 | 07/15/2008 | Common Stock | 839 | | 8414 | D | |
| Stock Options (Right to Buy) | \$14.75 | | | | | | | 02/02/2000 | 02/02/2009 | Common Stock | 2500 | | 10914 | D | |
| Stock Options (Right to Buy) | \$10.75 | | | | | | | 02/02/2001 | 02/02/2010 | Common Stock | 1500 | | 12414 | D | |
| Stock Options (Right to Buy) | \$9.50 | | | | | | | 07/27/2001 | 07/27/2010 | Common Stock | 1000 | | 13414 | D | |
| Stock Options (Right to Buy) | \$4.50 | | | | | | | 04/25/2002 | 04/25/2011 | Common Stock | 1500 | | 14914 | D | |
| Stock Options (Right to Buy) (1)(2) | \$2.60 | | | | | | | 04/24/2003 | 04/24/2012 | Common Stock | 7500 | | 22414 | D | |
| Stock Options (Right to Buy) (1)(3) | \$2.19 | | | | | | | 03/12/2003 | 03/12/2013 | Common Stock | 14900 | | 37314 | D | |
| Stock Options (Right to Buy) (1)(4) | \$6.18 | | | | | | | 02/11/2004 | 02/11/2014 | Common Stock | 15000 | | 52314 | D | |
| Stock Options (Right to Buy) (1)(5) | \$8.81 | 02/09/2005 | | A | | 10000 | | 02/09/2005 | 02/09/2015 | Common Stock | 10000 | \$8.81 | 62314 | D | |

Explanation of Responses:

See attached footnote page.



| ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. | /s |
|--|----|
| see 18 U.S.C. 1001 and 15 U.S.C. 78ff(a) | _ |

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| /s/ Patricia M. Sheveland | 02/11/2005 |
|----------------------------------|------------|
| ** Signature of Reporting Person | Date |



| FORM 4 (continued) | FOOTNOTES | | | | | | | |
|--------------------|--|--|--|--|--|--|--|--|
| 1 | Previously reported | | | | | | | |
| 2 | The option shares vest as follows: 2,500 shares on April 24, 2003, 2,500 on April 24, 2004 and 2,500 on April 24, 2005 | | | | | | | |
| 3 | The option shares vest as follows: 7,450 shares upon issuance and 7,450 shares on March 12, 2004 | | | | | | | |
| 4 | The option shares vest as follows: 7,500 shares upon issuance and 7,500 shares on February 11, 2005 | | | | | | | |
| 5 | The option shares vest as follows: 5,000 shares upon issuance and 5,000 on 02/09/2006 | | | | | | | |

